



Zip 3.2 Release Notes

January 28, 2024

This Zip update is scheduled for production release on January 28, 2024, which includes the following feature updates and enhancements. The actual feature updates and enhancements may be subject to change based on testing, development, and other factors that occur before the release date.

New Features

Loan Products

- Added a new feature that displays loan products in the borrower portal, which can be configured, providing borrowers with options for determining which loan products are best suited for them.
 - This feature is configured via the Zip admin site > Products menu, which is further divided into Production Introduction and Product Details screens.
 - On the Product Introduction screen, you can enable or disable this feature and configure the introductory message, should you decide to enable this feature.
 - On the Product Details screen, you can configure the list of loan products to be featured in the borrower portal.

Mortgage Calculator

- Added a new feature to the borrower portal that allows borrowers to quickly calculate a loan's monthly payment by entering the loan's total amount, interest rate, and term.
 - Borrowers can further fine tune the calculations by entering the expected property taxes, insurance, HOA, etc.
 - Borrowers can also use the payment schedule table to see all payment amounts in the loan term and breakdowns of each payment's principal, interest, and mortgage insurance.
 - This feature is configured via the Zip admin site > Calculators screen.

General Updates and Enhancements

e-Signature

- Updated the optout procedure to notify the loan officer via email when a borrower declines to sign a document.

Document

- Enhanced the image quality of PDF documents to ensure that images sent/submitted by the borrowers via the borrower portal are as close to the originals as possible.
- Added the ability to add a grace period to document requests when their due dates are up.
 - This is done via the Zip admin site > Settings > Document Template screen.

Loan Summary

- Added your company's name at the top of the Loan Summary PDF document.
 - This is the name that is entered in the Company* field on the Zip admin site > Borrower Portal > Loan Originators > Borrower Landing Page lightbox.

System Enhancement

- Improved server security.